



Lower Churchill Project Submits Environmental Impact Statement

February 17, 2009 – Nalcor Energy submitted the required Environmental Impact Statement (EIS) today for the Lower Churchill Generation Project, marking a milestone in the Project’s Environmental Assessment (EA) process.

“We are very pleased to move to the next stage of assessing this potential development,” said Gilbert Bennett, Vice-President, Lower Churchill Project. “In preparation for this submittal, we have consulted with communities and groups throughout the province. They provided invaluable input to the process and the ultimate EIS. We look forward to continuing to work with these stakeholders in advancing our common goal of building a sustainable and prosperous future for the province.”

Analysis of the data and the results of consultations have concluded that the Project will provide long-term sustainable economic and social benefits for the people of Newfoundland and Labrador.

“At a time when our province is increasingly focused on stimulating the economy, the 10-year construction period will see substantial direct, indirect and induced work for local residents and companies. The Lower Churchill Generation Project will offer 15,000 person years of employment and enhance the provincial income during that time by \$1.5 billion,” explained Bennett. “These benefits are in addition to the significant reductions in greenhouse gas emissions from electrical generation the Project will make in our province and potentially other markets such as Nova Scotia and Ontario.”

The EIS will be distributed and reviewed by a five-member, federal-provincial Joint Review Panel appointed by the federal and provincial governments to consider the findings and conclusions of the document. The public will also have the opportunity to consider and respond to the EIS through public hearings convened by the Panel.

To ensure information on the development is readily available in the Labrador region, Nalcor Energy has opened a Lower Churchill Project Office and Information Centre in Happy Valley – Goose Bay. In addition to providing timely, accurate information, the centre aims to receive feedback on the Project through dialogue with interested parties.



The Environmental Assessment process is expected to be completed in 2010.

Nalcor Energy – Lower Churchill Project

Included in Nalcor Energy's five lines of business is the Lower Churchill Project, the most attractive undeveloped hydroelectric project in North America. The Project's two installations at Gull Island and Muskrat Falls will have a combined capacity of approximately 2,800 MW and can provide 16.7 Terawatt hours of electricity per year.

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